

**Dear Madam, Dear Sir,**

The Board of Directors of ABS Jets, a.s.  
registered office at K Letisti 549 – Hangar C, Prague 6 Ruzyne, 161 00, ID Number: 271 63 628,  
entered in the Commercial Register kept by the Municipal Court in Prague, Section B9421

takes the liberty of sending you this

**INVITATION**

**TO THE ORDINARY GENERAL MEETING OF THE COMPANY ABS JETS, a.s.**

that will be held

**on Wednesday, June 15, 2022 at 10:00 am**

**in the meeting room at the address of the company registered office, ev.**

**on-line via MS TEAMS application**

**AGENDA OF THE GENERAL MEETING:**

1. Opening, ascertainment of a quorum;
2. Election of a chairperson of the General meeting, the minutes verifier, the scrutiniser and the minutes clerk;
3. Presentation of the Annual report for 2021 and the ordinary Annual financial statements for 2021, including its verification by the statutory auditor, and proposal on profit distribution for 2021;
4. Supervisory Board report on controlling activities in 2021, including its comments on the ordinary Annual financial statements for 2021 and proposal on profit distribution for 2021;
5. Discussion of the Annual report for 2021, approval of the ordinary Annual financial statements for 2021 and proposal on profit distribution for 2021;
6. Designation of the statutory auditor of the company for the 2022 accounting period;
7. Miscellaneous;
8. Conclusion of the General meeting.

In accordance with Section 407(1)(f) of Act No. 90/2012 Coll., on commercial companies and cooperatives (hereinafter the "ACC"), the company Board of Directors submits the drafts of the individual decisions and their justification, and its statement according to Section 407(2) of the ACC where applicable:

**DRAFT DECISION ON POINT 2**

**The General meeting elects Mrs. Eva Stoklaskova as the chairperson, the scrutineer and the minutes verifier of the General meeting and Mr. Jan Kralik as the minutes clerk of the General meeting.**

***Justification:*** According to valid legal regulations, the General meeting is obliged to elect its bodies, in accordance with Section 422 of the ACC overlapping of functions is possible.

**DRAFT DECISION ON POINT 3**

No decision adopted on this point.

**Justification:** This point of the agenda is informative only and no decision is adopted on it. A decision will be adopted in point 5 of the agenda after when the General meeting is familiarised with the opinion of the ABS Jets' Supervisory Board on the submitted materials.

#### **DRAFT DECISION ON POINT 4**

**The General meeting takes into account the Supervisory Board report on controlling activities in 2021, including its comments on the ordinary Annual financial statements for 2021 and proposal for profit distribution for 2021.**

**Justification:** According to Section 449(1) of the ACC, the members of the Supervisory Board are obliged to familiarise the General Meeting with the results of their controlling activity; the Supervisory Board is obliged to review the financial statements, proposal for profit distribution or cover the loss and submits its opinions to the General meeting.

#### **DRAFT DECISION ON POINT 5**

**The General meeting approves the ordinary Annual financial statements for 2021, that is the part of the company's Annual report for 2021.**

**The ordinary Annual financial statements for 2021 is compiled according to Czech accounting standards, including the proposal for profit distribution in 2021 in the amount of CZK 17 851 006,04 whereas the whole amount will be used as retained profit.**

**The said amounts will be reported in the company's accounting without rounding off.**

**Justification:** In accordance with the company's articles of association and the valid legal regulations, the ordinary Annual financial statement, which in the view of the Board of Directors provides a truthful depiction of the company business activities and balance of its assets in 2021, is submitted to the General meeting. In accordance with the company's articles of association and Section 421 of the ACC, the competences of the General meeting also include the approval of the ordinary Annual financial statement and proposal for profit distribution.

#### **DRAFT DECISION ON POINT 6**

**The General meeting decides on designation of KPMG Česká republika Audit, s.r.o. as the company's statutory auditor for 2022 accounting period.**

**Justification:** In accordance with Section 17 of Act on auditors, as amended, the General meeting designates the auditor for mandatory audits. Based on experience from previous years, the Board of Directors has deemed that the best solution is to maintain the current auditor, which holds a certificate from the Chamber of Auditors of the Czech Republic on authorisation of auditing activities.

#### **DRAFT DECISION ON POINT 7**

**Statement of the Board of Directors:**

**In accordance with Section 408(3) of the ACC applies that matters which were not included in the proposed agenda of the General meeting may be decided only with the participation and consent of all company shareholders.**

#### **DRAFT DECISION ON POINT 8**

**No decisions are adopted on these points.**

## ORGANIZATIONAL INFORMATION:

Registration of shareholders in the attendance list starts at **9:30 am**.

Shareholders attend the General meeting **in person or through its representative(s)**.

Shareholders are considered present at the General meeting also if they attend the General meeting **on-line via MS TEAMS application** enabling remote transmission of the General meeting via video and audio. In such case the personal participation of shareholders or their authorized representatives, including their registration on the attendance list, shall be replaced by the Board of Directors's verification of the identity of persons authorised to execute voting rights and to determinate the shares associated with voting rights.

**Correspondence voting**, i.e. such voting when shareholder(s) vote in writing before the General meeting, shall also be considered as a valid voting. In a correspondence voting, the shareholder's signature must be officially verified. Otherwise, the votes or participation of such voting shareholders shall not be taken into account.

The statutory body is authorised to act on behalf of the shareholder – a legal entity without further authorisation, by submitting a current extract from the commercial register.

In case the shareholder – a legal entity is represented by the proxy, validity of representation also requires:

- written power of attorney, which must indicate if it was granted for representation at one or more General meetings;
- current extract from the commercial register or other respective records, which must indicate who is authorised to grant power of attorney to the proxy.

These documents must be delivered no later than before the beginning of the General Meeting.

## KEY DATA FROM THE FINANCIAL STATEMENTS COMPILED ACCORDING TO CZECH ACCOUNTING STANDARDS FOR THE FISCAL YEAR OF 2021 (CZK '000):

Turnover	2.185.712
Operating profit	41.902
Profit before tax	25.011
Profit after tax	17.851
Equity	276.366
Registered Capital	74.000

Document stored at the company's registered office and published on the company's website

- Annual report for 2021;
- Ordinary Annual financial statement for 2021, its verification by the statutory auditor and a proposal for the profit distribution for 2021;

Please be so kind and confirm the reception of this invitation together with your participation.

In Prague, on May 10, 2022

  

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Marcel DOSTAL  
Chairman of the Board of Directors

  

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Jan KRALIK  
Member of the Board of Directors

  
ABS Jets, a.s.  
K Letišti 549 - Hangar C  
161 00 Prague 6 - Buzyně  
Czech Republic, VAT no.: CZ27163628

Distribution list:

- Shareholders:
  - J&T PRIVATE EQUITY GROUP LIMITED  
Klimentos, 41-43  
KLIMENTOS TOWER  
2nd floor, flat/office 22  
Nicosia 1061  
Cyprus
  - BRIDGEHILL LIMITED  
Spyrou Kyprianou, 18  
Flat/Office 301  
P.C. 1075 Nicosia  
Cyprus
- Board of Directors
- Supervisory Board
- Representative of the statutory auditor for 2021