

**Dear Madam, Dear Sir,**

The Board of Directors of ABS Jets, a.s.  
registered office at K Letisti 549 – Hangar C, Prague 6 Ruzyne, 161 00, ID Number: 271 63 628,  
entered in the Commercial Register kept by the Municipal Court in Prague, Section B9421

takes the liberty of sending you this

**INVITATION**

**TO THE ORDINARY GENERAL MEETING OF THE COMPANY ABS JETS, a.s.**

to be held on

**Friday, June 19, 2020 at 10:00 am**

**in the meeting room at the address of the company registered office**

**AGENDA OF THE GENERAL MEETING:**

1. Opening, ascertainment of a quorum;
2. Election of a chairperson of the General meeting, the minutes verifier, the scrutiniser and the minutes clerk;
3. Presentation of the Annual report for 2019, incl. a Management report on company business activities and on the state of its assets for 2019, ordinary Annual financial statements for 2019, including its verification by the statutory auditor, and proposal on profit distribution for 2019;
4. Supervisory Board report on controlling activities in 2019, including its comments on the ordinary Annual financial statements for 2019 and proposal on profit distribution for 2019;
5. Discussion of the Annual report for 2019, incl. a Management report on company business activities and on the state of its assets for 2019, ordinary Annual financial statements for 2019, including its verification by the statutory auditor, and proposal on profit distribution for 2019;
6. Designation of the statutory auditor of the company for the 2020 accounting period;
7. Election and recalling of members of company bodies;
8. Approval of contract on execution of a funkcjon;
9. Miscellaneous;
10. Conclusion of the general meeting.

In accordance with Section 407(1)(f) of Act No. 90/2012 Coll., on commercial companies and cooperatives (hereinafter the "ACC"), the company Board of Directors submits the drafts of the individual decisions and their justification, and its statement according to Section 407(2) of the ACC where applicable:

**DRAFT DECISION ON POINT 2**

**The General meeting elects Mrs. Eva Stoklaskova as the chairperson of the General meeting, the scrutineer and the minutes verifier and Mr. Jan Kralik as the minutes clerk.**

*Justification: According to valid legal regulations, the general meeting is obliged to elect its bodies, in accordance with Section 422 of the ACC overlapping of functions is possible.*

**DRAFT DECISION ON POINT 3**

**No decision adopted on this point.**

*Justification: This point of the agenda is informative only and no decision is adopted on it. A decision will be adopted in point 5 of the agenda after when the General meeting is familiarised with the opinion of the ABS Jets' Supervisory Board on the submitted materials.*

#### **DRAFT DECISION ON POINT 4**

**The General meeting takes into account the Supervisory Board report on controlling activities in 2019, including its comments on the ordinary Annual financial statements for 2019 and proposal for profit distribution for 2019.**

*Justification: According to Section 449(1) of the ACC, the members of the Supervisory Board are obliged to familiarise the General Meeting with the results of their controlling activity; the Supervisory Board is obliged to review the financial statements, proposal for profit distribution or cover the loss and submits its opinions to the General meeting.*

#### **DRAFT DECISION ON POINT 5**

**The General meeting takes into account the Management report on the company business activities and on state of its assets for 2019 in the wording submitted by the Board of Directors and published on the company's website. This Management report is part of the company's Annual report for 2019.**

**The General meeting approves the ordinary Annual financial statements for 2019 compiled according to Czech accounting standards, including the proposal for profit distribution in 2019 in the amount of CZK 8.947 thousand, whereas the whole amount will be used as retained profit.**

**The said amounts will be reported in the company's accounting without rounding off.**

*Justification: In accordance with the company's articles of association and the valid legal regulations, the Annual report for 2019 and the Management report on the company business activities and on state of its assets for 2019, which in the view of the Board of Directors provides a truthful depiction of the company business activities and balance of its assets in 2019, is submitted to the General meeting. In accordance with the company's articles of association and Section 421 of the ACC, the competences of the General meeting also include the approval of the ordinary Annual financial statement and proposal for profit distribution.*

#### **DRAFT DECISION ON POINT 6**

**The General meeting decides on designation of KPMG Česká republika Audit, s.r.o. as the company's statutory auditor for 2020 accounting period.**

*Justification: In accordance with Section 17 of Act on auditors, as amended, the General meeting designates the auditor for mandatory audits. Based on experience from previous years, the Board of Directors has deemed that the best solution is to maintain the current auditor, which holds a certificate from the Chamber of Auditors of the Czech Republic on authorisation of auditing activities.*

#### **DRAFT DECISION ON POINT 7**

**The General meeting elects Mrs. Andrea Brdiarova, born on February 7, 1977, residing at Ukrajinská 2587, Kročehlavy, Kladno, Postal code 272 01, Czech Republic, as the member of the Board of Directors with effect from June 19, 2020.**



**Justification:** Term of office of Mrs. Andrea Brdjarová, as the member of Board of Directors, shall end on June 19, 2020. As of the date of publishing this invitation to company's website the Board of Directors has received a proposal to re-elect Mrs. Andrea Brdjarova as the member of the Board of Directors from the shareholder J&T PRIVATE EQUITY GROUP LIMITED. Re-election of member of Board of Directors is possible.

With regard to the fact that as of the date of publishing of this invitation to the General meeting no other proposal(s) has been delivered to the Board of Directors only above mentioned proposal is submitted.

#### **DRAFT DECISION ON POINT 8**

**The General meeting approves the contract on execution of a function for Mrs. Andrea Brdjarova in the wording submitted to this General Meeting.**

**Justification:** The authority of the General Meeting according to the company's Articles of Association and Section 59 (2) of the ACC includes approval of contracts on execution of a function, including amendments thereto.

The Board of Directors submits a proposal for approval of the contract on execution of a function only for known nominated member of the Board of Directors.

As of the date of publishing of this of this invitation to the General meeting no other proposal(s) has been delivered to the Board of Directors.

#### **DRAFT DECISION ON POINT 9**

##### **Statement of the Board of Directors:**

In accordance with Section 408(3) of the ACC applies that matters which were not included in the proposed agenda of the General meeting may be decided only with the participation and consent of all company shareholders.

#### **DRAFT DECISION ON POINT 10**

No decisions are adopted on these points.

#### **ORGANIZATIONAL INFORMATION:**

Registration of shareholders in the attendance list starts at 9:30 am.

Shareholders attend the General meeting in person or through its representative(s).

Shareholders are considered present at the General meeting also if they attend the General meeting using appropriate technical devices enabling direct remote transfer of the General meeting via video and audio or direct two-way communication between the General meeting and shareholder. The condition for such voting is possibility to verify the identity of persons authorised to execute voting rights and to determinate the shares associated with voting rights.

Correspondence voting, i.e. such voting when shareholder(s) vote in writing before the General meeting is held, shall also be considered as voting with using appropriate technical devices. In such case the shareholder's signature(s) must be officially verified.

Otherwise the votes placed in this manner and/or participation of such voting shareholders shall be disregarded.

All those attending the general meeting in person will prove their identity using a valid ID card.

The statutory body is authorised to act on behalf of the shareholder – a legal entity without further authorisation, by submitting a current extract from the commercial register.

In case the shareholder – a legal entity is represented by the proxy, validity of representation also requires:

- written power of attorney, which must indicate if it was granted for representation at one or more General meetings;
- current extract from the commercial register or other respective records, which must indicate who is authorised to grant power of attorney to the proxy.

**KEY DATA FROM THE FINANCIAL STATEMENTS COMPILED ACCORDING TO CZECH ACCOUNTING STANDARDS FOR THE FISCAL YEAR OF 2019 (CZK '000):**

<b>Turnover</b>	<b>1.874.152</b>
<b>Operating profit</b>	<b>37.903</b>
<b>Profit before tax</b>	<b>12.171</b>
<b>Profit after tax</b>	<b>8.947</b>
<b>Equity</b>	<b>254.736</b>
<b>Registered Capital</b>	<b>74.000</b>

Document stored at the company's registered office and published on the company's website

- Annual report for 2019, incl. Management report on the company business activities and on the state of its assets for 2019;
- Ordinary Annual financial statement for 2019, its verification by the statutory auditor and a proposal for the profit distribution for 2019;
- Contract on execution of function for Mrs. Andrea Brdiarova.

Please confirm the reception of this invitation together with your participation.

Prague, on May 19, 2020



Marcel Dostal  
Chairman of the Board of Directors



Jan Kralik  
Member of the Board of Directors

  
ABS Jets, a.s.  
K Letišti 549 - Hangár C  
161 00 Praha 6 Ruzyně  
Česká republika DIČ: CZ27163628

**Distribution list:**

- Shareholders:
  - J&T PRIVATE EQUITY GROUP LIMITED
  - Klimentos, 41-43
  - KLIMENTOS TOWER
  - 2nd floor, flat/office 22
  - Nicosia 1061
  - Cyprus
  
  - BRIDGEHILL LIMITED
  - Spyrou Kyprianou, 18
  - Flat/Office 301
  - P.C. 1075 Nicosia
  - Cyprus
  
- Board of Directors
- Supervisory Board
- Representative of the statutory auditor for 2019